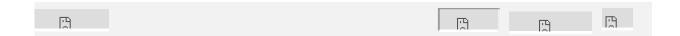
Obama Legacy: List of Failed Obama Green Energy & Solar Companies: Losses in the Billions for Taxpayers. None Succeeded.



Obama failed green energy companies list below

| Obama Told America that his Green Investments Would Take The |
|--|
| Country Forward but Instead all of them Are Going Belly Up and |
| Taking Jobs And Taxpayer Cash With Them |
| |

• ELECTRIC CAR BATTERY MAKER A123 SYSTEMS HAS FILED FOR BANKRUPTCY AFTER \$249 MILLION IN TAXPAYER SUPPORT

Today, Taxpayer-Backed A123
Systems, A Maker Of
Rechargeable LithiumIon Batteries For
Electric Cars, Filed For
Bankruptcy. "A123
Systems Inc. (AONE),
a maker of

A123 Obama Green Failure

A123 Files Bankruptcy - Another Obama Green Failure

rechargeable lithiumion batteries for electric cars, filed for bankruptcy after failing to make a debt payment that was due yesterday. The company listed assets of \$459.8 million and debt of \$376 million as of Aug. 31 in Chapter 11 documents filed today in U.S.

Bankruptcy Court in Wilmington, Delaware. Chapter 11 is the section of the Bankruptcy Code used by companies to reorganize." (Dawn McCarty and Craig Trudell, "Electric Car Battery Maker A123 Systems Files Bankruptcy Papers," **Bloomberg Businessweek, 10/16/12)**

A123 Systems Has Posted At Least 14 Straight Quarterly Losses With Shares Falling 85 Percent This Year. "A123 has posted at least 14 straight quarterly losses. Its shares have fallen 85 percent this year to 24 cents at yesterday's close in New York and traded at 16 cents at 8:29 a.m. before the start of regular trading." (Dawn McCarty and Craig Trudell, "Electric Car Battery Maker A123 Systems Files Bankruptcy Papers," **Bloomberg Businessweek, 10/16/12)**

(List of Obama Failed Green Energy Companies below)

FLASHBACK: In July 2011, President Obama Touted A123 Systems As A Job-Creating Company With Soaring Demand For Its Vehicle Components. OBAMA: "There's A123, a clean-energy manufacturer in Michigan that just hired its 1,000th worker as demand has soared for its vehicle components. Companies like these are taking root and putting people to work in every corner of the country." (President Barack Obama, Remarks By The President On Fuel Efficiency Standards, Washington, DC, 7/29/11)

After A \$249.1 Million Federal Grant And Struggling With Costs Of Recalled Batteries, A123 Systems Is Looking To Make A "Deal With Wanxiang Group Corp., China's Largest Auto-Parts Maker, For Financing In Exchange For A Majority Ownership Stake." "A123, which received a \$249.1 million federal grant in 2009 to build a U.S. factory, needed a financial lifeline after struggling with costs from a recall of batteries supplied to Fisker, the plug-in hybrid luxury carmaker. A123 announced in August that it was working on a deal with Wanxiang Group Corp., China's largest auto-parts maker, for financing in exchange for a majority ownership stake." (Dawn McCarty and Craig Trudell, "Electric Car Battery Maker A123 Systems Files Bankruptcy Papers," Bloomberg Businessweek, 10/16/12)

With Wanxiang's Large Stake, Obama's "Made In America" Dream Is Unlikely To Come True For Electric Vehicles And Batteries. "President Barack Obama called A123 Chief Executive Officer David Vieau and then-Michigan Governor Jennifer Granholm during a September 2010 event celebrating the opening of the plant in Livonia, Michigan, that the company received the U.S. grant to help build. 'This is about the birth of an entire new industry in America — an industry that's going to be central to the next generation of cars," Obama said in the phone call, according to a transcript provided by the White House. "When folks lift up their hoods on the cars of the future, I want them to see engines and batteries that are stamped: Made in America." (Dawn McCarty and Craig Trudell, "Electric Car Battery Maker A123 Systems Files Bankruptcy Papers," ~Bloomberg Businessweek, 10/16/12)

A123 Is Saddled With A Costly Recall Due To Faulty Batteries Supplied To Fisker Automotive – Another Obama Green Energy Boondoggle

A123 Incurred Heavy Losses Due To A Recall Of Defective Battery Packs It Supplied To Fisker Automotive. "The losses stem from A123's recall of defective batteries built at its Livonia, Michigan, plant. The flaw came to light earlier this year when a

Fisker Kamrma Fire - Obama Green Failure

Fisker Karma's Catch Fire – Another Green Obama Failure Fisker Karma plug-in hybrid with an A123 battery failed during a test by Consumer Reports magazine. The repairs will cost nearly \$67 million and force A123 to rebuild its inventory. A123 makes the battery for the Fisker Karma, the BMW hybrid 3- and 5-Series cars and GM's all-electric Chevy Spark due in 2013." (Deepa Seetharaman, "A123 Sees 'Going Concern' Risk Due To

Steep Losses," Reuters, 5/30/12)

One Of Fisker's Karmas Broke Down In The Middle Of A Consumer Reports Test, Spawning A Battery Recall. "Earlier this year, one of the Karmas stopped working in the middle of a Consumer Reports road test — an embarrassing breakdown that Fisker later blamed on a faulty battery. The lithium-ion batteries became the subject of a recall, including for a defect that raised the risk of fires." (Matthew Mosk, "Fisker May Never Build Electric Cars In US," ABC News, 5/30/12)

Consumer Reports Calls Government-Financed, Luxury-Hybrid Fisker Automotive's Karma An "Ergonomic Disaster" That "Does Not Fare Well Against Most Other Luxury Vehicles" Where "The Karma's Problems Outweighed The Good." "An influential consumer magazine said Fisker Automotive's Karma plug-in hybrid has a variety of flaws, from limited visibility to a poorly designed touch-screen system that amounts to an 'ergonomic disaster.' The less-than-glowing report from Consumer Reports magazine is the latest blow for Fisker, which is looking to raise funds after being denied access to more than half of a \$529 million government loan that was the cornerstone of its business plan. Consumer Reports tested a \$107,850 Karma – the most expensive vehicle the magazine has tested – and said it does not fare well against most other luxury vehicles, due partly to its cramped interior and overly complex controls system. 'Although we found its ride, handling and braking performance sound and it has first-class interior materials, the Karma's problems outweighed the good," said

Jake Fisher, director of Consumer Reports' auto test center." (Deepa Seetharaman, "Fisker's Pricey Karma Car Plagued With Flaws': Consumer Reports," Reuters, 9/25/12)

| ² Fisker Karma | Battery Failure |
|---------------------------|-----------------|
|---------------------------|-----------------|

Fisker Automotive announced the strange, spontaneous combustion of a Karma plug-in hybrid due to A123 battery defect

Fisker Drew Down \$193 Million From An Obama Administration Energy Loan Prior To the Funds Being Frozen. "Fisker intends to build the Atlantic at a former General Motors Co. factory in Delaware, he said. The company had cast doubt on the future of the Delaware factory earlier this year after the Obama administration last year suspended payments on a \$529 million U.S. Department of Energy loan that was funding the Atlantic project. Fisker drew about \$193 million of the loan to engineer its hybrid before the funds were frozen." (Joseph White, "Fisker Held Funding Talks," **The Wall Street Journal**, **10/1/12)**

• AFTER BILLIONS SPENT ON ELECTRIC VEHICLES AND BATTERIES, SALES ARE NOWHERE CLOSE TO OBAMA'S GOAL OF 1 MILLION CARS

"Electric-Vehicle Sales Since 2011 Totaled Fewer Than 50,000 Through September, Just 5 Percent Of The President's Target." "Whether the

technology itself is a loser or consumers are merely slow to adapt to new things, car buyers so far haven't embraced electric vehicles in numbers close to Obama's goal. Electric-vehicle sales since 2011 totaled fewer than 50,000 through September, just 5 percent of the president's target." (Angela Greling Keane, "Obama's \$5 Billion Slow To Charge Electric Car Purchases," **Bloomberg, 10/16/12)**

Brett Smith, Co-Director At The Center For Automotive Research: "The Reality Is: That Business Model Isn't There Yet ..." "The reality is: that business model isn't there yet,' said Brett Smith, co-director of manufacturing, engineering and technology at the Center for Automotive Research in Ann Arbor, Michigan. 'It isn't there yet for volume. It isn't there yet for reaching the mass consumer. And it probably isn't going to be there for a while.'" (Angela Greling Keane, "Obama's \$5 Billion Slow To Charge Electric Car Purchases," Bloomberg, 10/16/12)

The Washington Post: "The American Taxpayer Has Gotten Precious Little For The Administration's Investment In Battery-Powered Vehicles, In Terms Of Permanent Jobs Or Lower Carbon Dioxide Emissions." "No matter how you slice it, the American taxpayer has gotten precious little for the administration's investment in battery-powered vehicles, in terms of permanent jobs or lower carbon dioxide emissions. There is no market, or not much of one, for vehicles that are less convenient and cost thousands of dollars more than similar-sized gas-powered alternatives – but do not save enough fuel to compensate. The basic theory of the Obama push for electric vehicles – if you build them, customers will come – was a myth. And an expensive one, at that." (Editorial, "GM's Vaunted Volt Is On The Road To Nowhere Fast," **The Washington Post**, **9/14/12)**

The Failures Of Subsidized Car Manufacturers Are Dragging U.S. Advanced-Battery Industry Down With Them, Leaving The Battery Companies Vulnerable For Foreign Purchase. "As these companies flail, they are taking the much-ballyhooed U.S. advanced-battery industry down with them. A Chinese company had to buy out distressed A123, to which the Energy Department has committed \$263 million in

production aid and research money. Ener1, which ran through \$55 million of a \$118 million federal grant before going bankrupt, sold out to a Russian tycoon." (Editorial, "GM's Vaunted Volt Is On The Road To Nowhere Fast," **The Washington Post**, **9/14/12**)

Despite The Commitment Of Millions Of Taxpayer Dollars, It is Increasingly Clear That Obama's Paltry Campaign Promise To Get 1 Million All-Electric and Plug-In Hybrid Vehicles Will Not Hit 2015 Target. "As a candidate for president in 2008, Barack Obama set a goal of getting 1?million all-electric and plug-in hybrid vehicles on the road by 2015. In February 2011, the Obama administration's Energy Department issued an analysis purporting to show that, with the help of subsidies and tax credits, 'the goal is achievable.' This was a paltry claim in the first place, since 1 million cars amount to less than 1? percent of the total U.S. fleet. Yet it is increasingly clear that, despite the commitment of many millions of taxpayer dollars, the United States will not hit Mr. Obama's target by 2015." (Editorial, "GM's Vaunted Volt Is On The Road To Nowhere Fast," **The Washington Post**, **9/14/12)**

"Analysis Suggest That We'll Be Lucky To Get A Third of The Way There." "A recent CBS News analysis suggested that we'll be lucky to get a third of the way there. The Energy Department study assumed that General Motors would produce 120,000 plug-in hybrid Volts in 2012. GM never came close to that and recently suspended Volt production at its Hamtramck, Mich., plant, scene of a presidential photo-op. So far, GM has sold a little more than 21,000 Volts, even with the help of a \$7,500 tax credit, recent dealer discounting and U.S. government purchases. When you factor in the \$1.2?billion cost of developing the Volt, GM loses tens of thousands of dollars on each model." (Editorial, "GM's Vaunted Volt Is On The Road To Nowhere Fast," **The Washington Post**, **9/14/12)**

• EVEN IN BANKRUPTCY, OBAMA'S FAILED INVESTMENTS HAUNT TAXPAYERS

Solyndra's Investors Stand To Make Millions Off Of Tax Benefits The Energy Department Transferred To Them To Avoid Political Embarrassment

Solyndra Obama Failure

Solyndra, Cornerstone of Obama Green Energy Failures The Wall Street Journal: "In The Latest Twist, Solyndra's Investors Could Be Rewarded For Their Failure, Thanks To A Tax Benefit The Administration Handed Out In A Bid To Evade Political Accountability." "Perhaps you thought the Solyndra scandal amounted to a \$535 million government loan that will never be

repaid. No such luck. In the latest twist, Solyndra's investors could be rewarded for their failure, thanks to a tax benefit the Administration handed out in a bid to evade political accountability." (Editorial, "The Solyndra Memorial Tax Break," **The Wall Street Journal, 10/15/12)**

Solyndra's Investors Are Trying To Take Advantage Of \$350 Million In Tax Benefits They Received As Part Of The Company's Bankruptcy. "Having sold off its manufacturing plant, fired nearly 1,000 workers and proven the non-viability of its business model, Solyndra's only real assets are what the IRS calls 'tax attributes.' These are between \$875 million and \$975 million in net operating losses that can reduce future taxable income, which the IRS values as high as \$350 million. Before it went toes up, Solyndra also accumulated \$12 million in solar tax credits that can reduce tax liabilities dollar for dollar." (Editorial, "The Solyndra Memorial Tax Break," The Wall Street Journal, 10/15/12)

The Wall Street Journal: "Energy Created The Tax Avoidance Problem In The First Place By Gifting Argonaut And Madrone The Net Operating Losses To Delay The Solyndra Crack-Up That Was Fast Becoming Inevitable." "But this is little more than an ex post facto double-cross. Energy created the tax avoidance problem in the first place by gifting Argonaut and Madrone the net operating losses to delay the Solyndra crack-up that was fast becoming inevitable. That left taxpayers worse off than if they simply let Solyndra fail." (Editorial, "The Solyndra Memorial Tax Break,"

The Wall Street Journal, 10/15/12)

The Wall Street Journal: "The Larger Problem Is Mr. Obama's Economic Model That Seeks To Picks Winners And Losers And Misallocates Capital." "The larger problem is Mr. Obama's economic model that seeks to picks winners and losers and misallocates capital. That's bad enough. But does he have to stick it to taxpayers twice for the same failed investment?" (Editorial, "The Solyndra Memorial Tax Break," The Wall Street Journal, 10/15/12)

• Taxpayers Will Only Recover A Fraction Of The Money Invested In Solyndra Due To The Obama Administration's Political Calculation

In February 2011, The Department Of Energy Agreed To "Waive Its Privilege As First Creditor In The Event Of A Bankruptcy." "The political brawl over Solyndra, the solar array manufacturer that received \$528 million in government aid and then went bankrupt, shifted focus Friday to a decision by the Energy Department that allowed another lender to step in to help rescue the company. That decision in February gave Solyndra a temporary reprieve and a chance to survive, but it also forced the government to waive its privilege as first creditor in the event of a bankruptcy – which then occurred at the end of August. ... The Energy Department's approval was required for Solyndra to borrow any new funds, because if the loan was consummated, the federal government would have to surrender its status as the most senior lender, in favor of the new lender." (Matthew L. Wald, "Questions Raised Over Letting Another Lender Help A Failing Solar Company," The New York Times , 9/16/11)

As A Result, Obama's Department Of Energy Allowed Taxpayers To Take A Back Seat To George Kaiser's Argonaut Investments. "Complicating the politics of the situation for the Obama administration, part of the new loan came from Argonaut, the investment company backed by George Kaiser, an Oklahoma oil billionaire who is an Obama campaign contributor. Argonaut was already heavily invested in Solyndra, and provided another \$69 million in cash in exchange for taking over \$75 million that Solyndra was owed by its customers."

(Matthew L. Wald, "Questions Raised Over Letting Another Lender Help A Failing Solar Company," The New York Times, 9/16/11)

In 2008, George Kaiser Bundled Between \$50,000 And \$100,000 For Obama. (Center For Responsive Politics, Accessed 10/16/12)

Solyndra's Private Equity Investors Are Expected To Recoup \$70 Million Through The Sale Of Solyndra Assets. "Documents filed Friday evening in a Delaware bankruptcy court say that private-equity firms, including one whose chief has ties to the Obama administration, will get back at least half of the \$70 million they put into Solyndra early last year as the company battled for survival." (Peg Brickley, "Solyndra Outlines Its Bankruptcy Repayment Plans," **Dow Jones Newswires,** 7/31/12)

"Unsecured Creditors Owed \$50 Million To \$120 Million Will Recover 2.5 Percent To 6 Percent, According To Solyndra's Chapter 11 Estimates." (Peg Brickley, "Solyndra Outlines Its Bankruptcy Repayment Plans," **Dow Jones Newswires, 7/31/12)**

Taxpayers Are Expected To Recover \$24 Million Of The Loan To Solyndra. "Court papers estimate that one piece of the U.S. loan, nearly \$143 million, could go unpaid, or it could receive as much as a 17 percent recovery. A second piece, \$385 million, is in for a recovery of '\$0 plus, depending on outcome of liquidation efforts,' court papers say. ... \$24 million Amount predicted to be repaid under its Chapter 11 plan" (Peg Brickley, "Solyndra Outlines Its Bankruptcy Repayment Plans," **Dow Jones Newswires, 7/31/12)**

Failed Green Energy Companies Backed by President Barack Obama

President Obama's Energy
Secretary, Steven Chu,
infamously said, "We have to
figure out how to boost the price
of gasoline to the levels in
Europe."

President Obama's Energy Secretary, Steven Chu who infamously said, "We have to figure out how to boost the price of gasoline to the levels in Europe." Below is a list of failed energy companies backed by President Barack Obama and funded with tax dollars. President Obama has gone to great lengths to support policies to advance so-called green energy technologies but so far has met with utter failure. The President plans to double down on these unproven, expensive failed technologies if he gets a second term.

In his acceptance speech at the DNC in Charlotte, President Obama announced his plans to continue support of these same green energy technologies despite the fact that they remain unproven alternatives to gas, coal and oil. Most green energy or "renewable" energy developments currently being tested are years away from being put to a practical use.

President Obama has proven himself to be a rigid ideologue who is unwilling to let go of the failed policies that plagued his first term. This has many Americans fearful of the future of the United States. As of now there is no technology or renewable energy on the planet that can lift an airplane off the ground and keep it in the air or propel a cargo ship across the vast ocean-ways.

Most Americans are asking, "Can the United States of America REALLY afford FOUR MORE YEARS of President Obama?

List Of Failed Green Energy Jobs & Companies – By Obama

Update: 7/19/16: The **Amonix Solar: FAIL!** – manufacturing plant in North Las Vegas, subsidized by more than \$20 million in federal tax credits and grants given by Obama Administration, has closed its 214,000 square foot facility a year after it opened.

Solar Trust of America: FAIL! – Filed Bankruptcy in Oakland, CA, April 3, 2012

Bright Source: FAIL! – Bright Source warned Obama's Energy Department officials in March 2011 that delays in approving a \$1.6 billion U.S. loan guarantee would embarrass the White House and force the solar-energy company to close. Bright Source lost billions of dollars but is getting more money to keep trying. Can you say, "This isn't working Mr. President?"

Solyndra: FAIL! – Obama gave \$500,000,000 (that's a HALF BILLION!) in taxpayer money to Solyndra who shut its doors and laid off 1100 workers in August 2011 after billions in losses due to failure to make a solar product that works! Barack Obama was not vetted before being elected President and neither was Solyndra before Mr. Obama threw that taxpayer money down the drain of unproven technology.

LSP Energy: FAIL! – LSPEnergy LP filed bankruptcy protection and a sale of its assets in Feb 2012

Energy Conversion Devices: FAIL! – On February 14, 2012 Energy Conversion Devices, Inc. and its subsidiaries filed for bankruptcy

Abound Solar: FAIL! – Abound Solar received a \$400 million loan guarantee from Barack Obama then announced in June, 2012 that it would file for bankruptcy. Many of these failed corporations, such as Abound, donated MILLIONS and continue to donate to Barack Obama's campaign. Can you say, "Democrat Slush Fund"? Yes this is illegal. But Democrats are being protected from being prosecuted, for now.

SunPower: FAIL! – SunPower stopped producing solar cells in 2011 at near bankruptcy then restructured with the help of, get this, oil giant TOTAL, Inc. who owns 60% stake in SunPower. Irony? The company is still struggling.

Beacon Power: FAIL! – Beacon Power Corp filed for bankruptcy protection in October, 2011 just a year after Obama approved a \$43 million Government loan guarantee. They remain barely in business, still struggling to make energy that makes sense or that works at all.

Ecotality: FAIL! – ECOtality, a San Francisco green-tech company that never earned any money and remains on the verge of bankruptcy after receiving roughly \$115 million in two loan guarantees from President Obama, who wants to do some more of this kind of Democrat Slush Fund Guarantees after he is elected to a 2nd term.

A123 Solar: FAIL! – A123 Solar received \$279 million from taxpayers thanks to President Obama's Department of Energy loan guarantees even after the Solyndra bankruptcy and is getting another \$500M from Obama after a loss of \$400M.

UniSolar: FAIL! – Uni-Solar filed for Ch 11 bankruptcy in June 20, 2012 after laying off hundreds of workers. UniSolar received even more Obama money after showing now progress, no profits and is still failing... yet they still remain in business with Obama's help.

Azure Dynamics: FAIL! – Azure Dynamics filed for bankruptcy in June, 2012 wasting millions in Obama "Stimulus" money and received abatement on taxes owed and and several tax credits. Azure Dynamics LLC filed for bankruptcy protection in Canada and the US. Azure laid off 120 of its 160 employees in Oak Park; Boston; Vancouver, British Columbia; and the UK.

Evergreen Solar: FAIL! – Evergreen Solar received \$527 Million in Taxpayer money from Obama and filed bankruptcy in late 2011. Evergreen, which closed its taxpayer-supported Devens factory in March, 2011 cut more than 1800 jobs. Evergreen's \$450 million factory, turned out to be a colossal "waste" of taxpayer money.

Ener1: FAIL! Ener1 Inc. received a \$118 million U.S. Energy Department grant from President Obama to make electric-car batteries but filed for bankruptcy protection January 2012 after defaulting on bond debt.

Update: In May 2012 Obama visited a dusty, desert town 30 miles outside Las Vegas Wednesday to declare he's doubling down on failed federal efforts to boost the solar industry which has NEVER proven to produce a single working product. Like Socialism, no evidence ot works, but they just keep doubling down on the failed ideals!

Republicans believe Obama is gambling with taxpayer dollars as he continues to aggressively push alternative forms of energy proven to be more than 20 years off in working effectively and being affordable. After the failure of Solyndra, which resulted in the loss of half a billion dollars in taxpayer dollars President Obama is going to give America more of teh same: FAIL.

Obama sharply disagrees and used the world's largest solar power plant of its kind — with one million solar panels dotting the desert here — to assert it is his critics who are out of touch with reality.

This is one of those interesting leftwing ideas But None you have backed have succeeded. Your record is 0 for 300, rather 0 for \$6 Tillion in taxpayer debt.

And many many more on the horizon... Mar 29, 2012

Washington- At his weekly press briefing today, Congressman John Boehner (R-West Chester) called on the Obama administration to provide information the House Energy & Commerce Committee has requested pertaining to the \$10 billion taxpayer dollars that have been spent on the Energy Department's failed Solyndrastyle Section 1603 'stimulus' loan program.

The Congressman has vowed that oversight of the administration's policies and their impact on job creation will be a major focus for the House this year.

Congressman Boehner also highlighted

Obama's Epic Fail of Solar and Green Energy Companies

House Repub licans' contin uing focus on addres sing rising gas prices

"some
companies will
fail, some
companies will
succeed."-Pres.
Obama

Obama's Epic Fail of Solar and Green Energy Companies

which works theoretically as long as it's not real," Republican presidential candidate New <u>Gingrich</u>charge d on the campaign trail Wednesday. "And then you put in a half billion dollars and you go, 'Oh that didn't quite work."

and creating a better environment for private-sector job creation with

the American Energy Initiative.

Following are video and excerpts of Congressman Boehner's remarks:

ON REPUBLICANS' EFFORT TO HOLD THE ADMINISTRATION ACCOUNTABLE FOR ITS FAILED DEPARTMENT OF ENERGY 'STIMULUS' LOAN PROGRAM:

Two weeks ago, Chairman Upton at the Energy & Commerce Committee began looking into the Department of Energy's Section 1603 grant program, a Solyndrastyle 'stimulus' program that offers cash payments to renewable energy companies. More than \$10 billion – that's with a 'b' – \$10 billion has been spent on this, and Secretary Chu said it created 'tens of thousands of jobs,' except there's no evidence to support that.

"The Energy & Commerce Committee set a deadline for today for the Energy Department & Treasury Department to produce documents or information about what taxpayers got for their \$10 billion. The administration thus far has failed to provide the committee with any information to justify this claim." "Listen, the American people continue to ask the question 'Where are the jobs?' They deserve answers and they deserve the truth."

"You know, I
made clear
earlier this
year that
oversight of the
Obama
administration'
s policies on
jobs, on the
economy, and
its spending
taxpayer
dollars was
going to be a
priority.

ON THE NEED FOR BIPARTISAN, COMMON-SENSE SOLUTIONS TO EXPAND AMERICAN ENERGY & ADDRESS SOARING GAS PRICES:

"Instead of wasting taxpayer dollars on failed 'stimulus' programs, we should be working together on common-sense solutions to expand American energy production and address rising gas prices. With or without the Democrats' cooperation, Republicans here on Capitol will continue to work toward this objective."

ON HOUSE REPUBLICANS TAKING ACTION TO ADDRESS SOARING GAS PRICES WITH THE AMERICA ENERGY INITIATIVE:

"One month ago today, during a conversation at the White House, I was encouraged by the president's willingness to discuss the possibility of working together on some of the bipartisan, House-passed energy bills. Many of these bipartisan proposals have received support from the president's own jobs council. But gas prices have gotten worse, and the administration has taken absolutely no action. Republicans aren't going to wait for the Obama administration to act on behalf of families and small businesses.

"Yesterday, the HEAT team launched the next phase of the American Energy Initiative focusing on rising gas prices. This phase include bills – for example – to responsibly increase energy production on federal lands and freeze new regulations on refineries that will have a harmful impact on our economy. Our committee chairmen are hard at work on both additional legislation to address this issue."

Read Latest on Obama Green Energy Failure by Newt Gingrich here

German Professor: NASA Has Fiddled Climate Data On 'Unbelievable' Scale In To Rig Profits For Nancy Pelosi

climate data

CARL DE SOUZA/AFP/Getty Images

by JAMES DELINGPOLE 6525

A German professor has confirmed what skeptics from Britain to the US have long suspected: that NASA's Goddard Institute of Space Studies has largely invented

"global warming" by tampering with the raw temperature data records.

Professor Dr. Friedrich Karl Ewert is a retired geologist and data computation expert. He has painstakingly examined and tabulated all NASA GISS's temperature data series, taken from 1153 stations and going back to 1881. His conclusion: that if you look at the raw data, as opposed to NASA's revisions, you'll find that since 1940 the planet has been cooling, not warming.

According to Günter Ederer, the German journalist who has reported on Ewert's findings:

From the publicly available data, Ewert made an unbelievable discovery: Between the years 2010 and 2012 the data measured since 1881 were altered so that they showed a significant warming, especially after 1950. [...] A comparison of the data from 2010 with the data of 2012 shows that NASA-GISS had altered its own datasets so that especially after WWII a clear warming appears – although it never existed.

Apart from Australia, the planet has in fact been on a cooling trend:

Using the NASA data from 2010 the surface temperature globally from 1940 until today has fallen by 1.110°C, and since 2000 it has fallen 0.4223°C [...]. The cooling has hit every continent except for Australia, which warmed by 0.6339°C since 2000. The figures for Europe: From 1940 to 2010, using the data from 2010, there was a cooling of 0.5465°C and a cooling of 0.3739°C since 2000.

But the activist scientists at NASA GISS – initially led by James Hansen (pictured above), later by Gavin Schmidt – wanted the records they are in charge of maintaining to show warming not cooling, so they began systematically adjusting the data for various spurious reasons using ten different methods.

The most commonly used ones were:

- Reducing the annual mean in the early phase.
- Reducing the high values in the first warming phase.
- Increasing individual values during the second warming phase.
- Suppression of the second cooling phase starting in 1995.
- Shortening the early decades of the datasets.
- With the long-term datasets, even the first century was shortened.

Ewert's findings echo that of US meteorologists Joseph D'Aleo and Anthony Watts who examined 6,000 NASA weather stations and found a host of irregularities both with the way they were sited and how the raw data had been adjusted to reflect such influences as the Urban Heat Island effect.

Britain's Paul Homewood is also on NASA GISS's case. Here he shows the shocking extent of the adjustments they have made to a temperature record in Brazil which has been altered so that a cooling trend becomes a warming trend.

station_thumb8

Unadjusted temperature record: shows cooling trend.

station_thumb9

Adjusted temperature record: shows warming trend. For still more evidence of NASA's adjustments, check out Alterations to Climate Data at Tony Heller's Real Climate Science.

Truly, these people have no shame.